



CREDIT GUIDE & PRIVACY DISCLOSURE

CREDIT LICENCE DETAILS

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| Credit Licence | Australian Credit Licence Number 386632 |
| Trading name | Free Time Finance |

This Credit Guide provides important information about us and the services we provide. This document outlines the type of advice we can give you, how we are remunerated, fees and charges that may be applicable and what you can do should you have a complaint. Please ask if you require more information or clarification on anything disclosed in this document.

Our commitment to service

We are committed to assisting you find the right finance option based on the information provided by you. We have the essential qualifications, experience and competency required under the relevant legislation to give you the professional service needed in assessing your financial needs. You can be confident that we will deal with you in a fair and ethical manner and take the time to listen to your requirements and objectives. Once we have established your goals, we will investigate and assess a range of options from our extensive lender panel. Ultimately, our primary aim is to provide you with the finance that explicitly matches your requirements.

Services we provide

We are authorised to arrange loans and leases under the *National Consumer Credit Protection Act 2009* (NCCP Act). The NCCP Act regulates the activity of lending, leasing, and finance broking.

Loan Assessment

Under the NCCP Act, we are obliged to ensure that any loan or principal increase to a loan we help you to obtain, or any lease we help you enter into is not unsuitable for you. To decide this, we are required to conduct a Preliminary Credit Assessment to determine if the loan or lease is not unsuitable. The law requires us to:

- Make reasonable inquiries about your requirements and objectives
- Make reasonable inquiries about your financial situation

Take reasonable steps to verify that financial situation

Credit will be deemed unsuitable if at the time of the assessment

- You could not pay or could only pay with substantial hardship
- The credit will not meet your requirements and objectives

When we make our assessment, it is important that we utilise information that is accurate, complete and up to date. If we are supplied with incomplete or incorrect information, you may be in breach of your legal obligations to the lender.

If we provide you with credit assistance, you can ask us for a copy of our assessment any time up to 7 years after we provide you with credit assistance. To request a copy please contact us and we will provide you with a copy:

- within 7 business days after the day we receive your request – provided you make the request within 2 years of the date of our credit assistance quote; or
- otherwise, within 21 business days after the day we receive your request.

Fees payable by you to us

If a fee is payable by you, this will be disclosed in a Credit Quote. The Credit Quote will outline any fees payable for providing credit assistance and the time that they are payable. If you do not receive a Credit Quote, this will indicate that no fees are payable.

Fees payable by you to third parties

When a finance application is submitted, other fees and charges may be applicable that are payable to the lender of your choice, such as application fees, valuation fees or other fees.

These fees will be disclosed in a Credit Proposal that will be provided to you once we have collaboratively decided on a loan product.

If for any reason your loan does not proceed, you may still be required to pay the lenders application and other fees, valuation fees and government fees as charged by the lender.

Fees paid by the Licensee to third parties

We may pay fees to call centre companies, real estate agents, accountants, or lawyers and others for referring you to us. These referral fees are generally small amounts in accordance with usual business practice. These are not fees payable by you.

From time to time, we may also remunerate other parties through payments, rewards or benefits.

If your broker is a Credit Representative of the Licensee they may also remunerate third parties in a similar manner.

On request you can obtain a reasonable estimate of the amount of the fee and how it is worked out.

Commissions received by the Licensee

We may receive fees, commissions or other remuneration or rewards from the lenders or lessors who fund the finance we arrange for you. These are not fees payable by you.

Remuneration or rewards may include training, professional development, entertainment, gifts, conference attendance, sponsorship, or entry into a competition run by a lender or my aggregator. These types of rewards are not generally permanent and the remuneration received is not readily ascertainable.

If your broker is a Credit Representative of the Licensee they may receive a whole or part of the commissions received by the licensee that has been described.

You may obtain from us information about a reasonable estimate of those commissions and how the commission is worked out. Specific details of any commission to be received will be included in the Credit Proposal document that we will provide you with when credit assistance is provided.

Our lender panel

We have access to a comprehensive range of lenders to assist you in your finance requirements. The following list represents the panel of lenders that the licensee and any authorised credit representative nominated in this document are able to access. If you require further details on our 6 most commonly used lenders please ask us.

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|----------------------------|------------------------------|-------------------------------------|
| Allianz | Citibank | NAB |
| AMP | Commonwealth Bank | NLG Leasing |
| ANZ | Deposit Bond Australia | Paramount Mortgages |
| Aussie Bonds | Deposit Power | Pepper Money |
| Australian First Mortgage | First Mac | Prospra |
| Australian Life Insurance | Goldfields Money | P&N Bank (WA only) |
| Auswide Bank Ltd | Heritage Bank | Qudos Bank |
| Bank Australia | ING Direct | Ratesetter |
| Bank of Queensland | Keystart (WA only) | Resimac |
| Bank of Sydney | Latitude Financial Services | Smith Barney (Citigroup) |
| Bankwest | La Trobe | St George/Bank SA/Bank of Melbourne |
| Better Choice | Liberty | Spotcap |
| Better Mortgage Management | Macquarie | Suncorp |
| Beyond Bank Australia | Macquarie Insurance Products | Teachers Mutual Bank |
| Bluebay Home Loans | ME Bank | The Rock (My State) |
| Bluestone Mortgages | Mortgage Ezy | Westpac |

Licensee's top 6 most commonly used lenders currently are:

ING, Westpac, Suncorp, St George, ANZ, BankWest. These lenders change frequently based on service levels, pricing and policies and most importantly, our customers needs.

Our Internal Dispute Resolution scheme

We always strive to provide the best possible service and provide you with the finance that suits your needs. However, we appreciate that from time to time, applicants may not be satisfied with the process or the solution. If this occurs, and you have a complaint about the service we provide, we have a resolution process in place to address your concerns.

You can lodge your complaint through a number of channels. You may do this verbally or in writing. If you choose to lodge the complaint by email or mail, please make sure you include as much information as you can. You should explain the details of your complaint as clearly as you can

Step 1: Please contact Robert Elton in the first instance as many disputes can be resolved relatively quickly. Your mortgage broker will have 5 days in which to try and resolve the dispute.

Step 2: If you are not satisfied with the outcome or in which the way your complaint has been handled, then you can escalate the complaint to the Internal Complaints Officer who will endeavour to resolve your complaint:

Complaints Officer: Robert Elton

Free Time Finance

E bob@freetimefinance.com.au

A 203 Booker Bay, Booker Bay NSW 2257 PO BOX 937 Woy Woy NSW 2256

T 0409 834 837

In some instances your broker may also be fulfilling the role of the Complaints Officer. This will not affect the capacity to have your complaint dealt with appropriately.

Once the dispute is escalated, we will provide you with a written response in a maximum time of 45 days, however, we hope to resolve all issues in a shorter time frame.

Our External Dispute Resolution (EDR) scheme

If you are still not satisfied with the outcome of your complaint, then you have the further option of referring the matter to an external dispute resolution scheme.

We are a member of the following EDR scheme(s). The EDR scheme can be contacted using the details below.

Our AFCA member reference is 42081.

Australian Financial Complaints Authority (AFCA)

GPO Box 3 MELBOURNE VIC 3001

T 1800 931 678

E info@afca.org.au

Broker Benefits Disclosure

As part of our compliance with transparency in broking practices and promotion of appropriate customer outcomes, we keep a register of benefits received from any lenders or aggregators. The register lists any benefits of gifts to the value of \$100 or more. You may request a copy of this register to provide you with confidence that we have no lender conflicts.

Tiered Servicing Disclosure

We have access to a number of lenders that provide tiered servicing processes, enabling our loans to be processed faster. We are provided these services based on a number of measures. These programs promote preferential service standards to our loan applications, but do not entitle us to additional payments or commissions or to preferential customer discounts.

Volume based incentives

From time to time we may receive a benefit, directly by way of cash bonus or additional commissions or indirectly by way of training, professional development days or sponsorship, if we write a particular volume of loans offered by those lenders.

If your broker is a Credit Representative of the Licensee they may also receive all, or a portion of, the volume based remuneration that the licensee receives.

You may obtain from us information about a reasonable estimate of any volume based remuneration arrangement if it is ascertainable.

Things you should know

We do not provide legal, financial or taxation advice unless specified in a separate contract. Accordingly, it is important you ensure you understand your legal obligations under the loan, and the financial consequences. We recommend that you consult your Accountant, Solicitor, Taxation Department, Investment Adviser or any other licensed person in respect to the financial implications of this application for finance before you enter the loan contract.

Under the *Financial Services Reform Act 2001*, Specialist Finance Group and/or their authorised representative cannot provide any advice or opinion on any deposit accounts and/or insurance products.

As a duty of care, we recommend that you seek professional advice in regards to insurance products such as mortgage protection insurance, income protection insurance and life insurance. It is the responsibility of the applicant(s) to maintain mortgage repayments and we strongly recommend that you seek insurance advice with regards to risk management and financial planning.

We will inform you of any potential conflict of interest or relationship that could reasonably be expected to influence our recommendation.

We don't make any promises about the value of any property you finance with us or its future prospects. You should always rely on your own enquiries.

Questions?

If you have any questions about this credit guide or anything else about our services, just ask at any time. We're here to help you.

PRIVACY DISCLOSURE & CONSENT

In handling your personal information, R Elton Investments Pty Ltd ABN 63 126 038 462 T/As Free Time Finance, Australian Credit Licence 386632, 203 Booker Bay, Booker Bay NSW 2257, 0409 835 937 and our Authorised Credit Representatives are committed to complying with the Privacy Act 1988 and the Australian Privacy Principles.

How and why we collect your personal information - We collect personal information from you when you apply for or use our products and services. In particular, we collect it so we can provide you with the products and services you require.

Providing Your Personal Information to Other Organisations -In providing products and services to you it may be necessary for us to retain your personal information and provide it to other organisations with which we conduct business. We may exchange the information with the following types of entities, some of which may be located overseas.

- Organisations which provide finance or other products to you or to whom an application has been made.
- Finance consultants, accountants and auditors, conveyancers and legal advisers, insurers, printers and mailing services.
- Any associates, related entities, contractors and our mortgage aggregator (Specialist Finance Group).
- Any industry body, tribunal, court or otherwise in connection with any complaint regarding our services.
- Any person where we are required by law to do so.
- Your referees, such as your employer, to verify information you have provided.
- Any person considering acquiring an interest in our business or assets.
- Any organisation providing online verification of your identity.

Your rights - You may gain access to the personal information that we hold about you by contacting us. You can also contact us to obtain a copy of our privacy policy. The policy contains information about how you can access or seek correction of the information we hold about you, how we manage that information and our complaints process.

If your personal information is not provided - If you do not provide us with all of the information we request we may be unable to supply to you the product or service that you require.